

General Assembly

## **Amendment**

February Session, 2022

LCO No. 5514



Offered by: SEN. OSTEN, 19<sup>th</sup> Dist.

To: Subst. Senate Bill No. 401

REP. WALKER, 93rd Dist.

File No. 542

Cal. No. 398

## "AN ACT CONCERNING DISBURSEMENT OF MUNICIPAL REVENUE SHARING ACCOUNT FUNDS."

- Strike everything after the enacting clause and substitute the following in lieu thereof:
- "Section 1. Section 448 of public act 21-2 of the June special session is repealed and the following is substituted in lieu thereof (*Effective from passage*):
- 6 (a) Notwithstanding the provisions of section 4-66*l* of the general statutes, for the fiscal years ending June 30, 2022, and June 30, 2023:
- 8 (1) Payments for the motor vehicle property tax grants shall be made 9 in accordance with the provisions of subsection (c) of section 4-66*l* of the 10 general statutes and from the funds appropriated for said fiscal years 11 for such purpose; and
- 12 (2) Payments for the grants payable under said section pursuant to 13 subsection (d) of section 12-18b, subdivisions (1) and (3) of subsection

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(e) of section 12-18b, subsection (b) of section 12-19b and subsections (b) and (c) of section 12-20b of the general statutes shall be made from the funds appropriated for said fiscal years for such purpose and the remaining balance due for such grants shall be made from the municipal

- 18 revenue sharing account established under section 4-66*l* of the general
- 19 statutes.

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- 20 (b) (1) After the payment of the remaining balance, as set forth in 21 subdivision (2) of subsection (a) of this section, has been made from the 22 municipal revenue sharing account for each said fiscal year, the 23 following amounts shall be transferred from the resources of said 24 account to the General Fund: (A) For the fiscal year ending June 30, 2022, 25 two hundred sixty-two million seven hundred thousand dollars; and (B) 26 for the fiscal year ending June 30, 2023, two hundred seventy-six million 27 three hundred thousand dollars.
  - (2) Moneys remaining in the municipal revenue sharing account for said fiscal years, including moneys accrued to the account during said fiscal years but received after the end of said fiscal years, after all payments are made under this section shall be expended for the municipal revenue sharing grants under section 4-66l of the general statutes. Payments for the municipal revenue sharing grants shall be made from the account not later than October first following the end of each said fiscal year.
  - Sec. 2. Subsection (b) of section 4-66l of the 2022 supplement to the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2022*):
  - (b) There is established an account to be known as the "municipal revenue sharing account" which shall be a separate, nonlapsing account within the General Fund. The account shall contain any moneys required by law to be deposited in the account. The secretary shall set aside and ensure availability of moneys in the account in the following order of priority and shall transfer or disburse such moneys as follows:
- 45 (1) For the fiscal year ending June 30, 2022, and each fiscal year

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thereafter, moneys sufficient to make motor vehicle property tax grants payable to municipalities pursuant to subsection (c) of this section shall be expended not later than August first annually by the secretary;

- (2) For the fiscal year ending June 30, 2022, and each fiscal year thereafter, moneys sufficient to make the grants payable pursuant to subsection (d) of section 12-18b, subdivisions (1) and (3) of subsection (e) of section 12-18b, subsection (b) of section 12-19b and subsections (b) and (c) of section 12-20b shall be expended by the secretary; and
- (3) For the fiscal year ending June 30, 2022, and each fiscal year thereafter, moneys in the account remaining shall be expended annually by the secretary for the purposes of the municipal revenue sharing grants established pursuant to subsection (d) of this section. Any such moneys deposited in the account for municipal revenue sharing grants, [between October first and June thirtieth shall be distributed to municipalities on the following October first and any such moneys deposited in the account between July first and September thirtieth] including moneys accrued to the account during each fiscal year but received after the end of such fiscal year, shall be distributed to municipalities [on the following January thirty-first] not later than October first following the end of each fiscal year. Any municipality may apply to the Office of Policy and Management on or after July first for early disbursement of a portion of such grant. The Office of Policy and Management may approve such an application if it finds that early disbursement is required in order for a municipality to meet its cash flow needs. No early disbursement approved by said office may be issued later than September thirtieth."

This act shall take effect as follows and shall amend the following sections:		
Section 1	from passage	PA 21-2 of the June Sp.
		Sess., Sec. 448
Sec. 2	July 1, 2022	4-66l(b)

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